

BIASHARA COMMUNITY SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD.
CS/ 12574
ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2022

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

	Notes	2022 KSHS	2021 KSHS
ASSETS			
Cash and cash equivalent	6	8,014,530.00	9,713,253.00
Loan to members	7	52,958,719.00	45,395,499.00
Investment Shares	8	10,000.00	10,000.00
Sundry Receivables & Prepayments	9	40,000.00	40,000.00
Non current assets	10	164,294.00	193,564.00
Total Assets		61,187,543.00	55,352,316.00
LIABILITIES			
Members deposit		50,421,240.00	46,901,287.00
Interest Payable	12	3,180,000.00	2,075,000.00
Tax Payables	13	107,524.00	41,316.00
Sundry Payables	14	85,179.00	94,743.00
Provision for Dividends & Honoraria	15	388,875.00	260,278.00
Insurance premium fund	16	674,841.00	734,506.00
Total Liabilities		54,857,659.00	50,107,130.00
SHAREHOLDERS FUND			
Share Capital	17	1,925,835.00	1,144,841.00
Reserves	18	4,404,049.00	4,100,347.00
Total Shareholders' Fund		6,329,884.00	5,245,188.00
Total Liabilities and Shareholders' fund		61,187,543.00	55,352,318.00



These financial statements on pages 7 - 14 were authorised for issue by the Management Committee on... 22 / 02 / 2023 and signed on their behalf by:-

Chairman..... 

Date: 22 / 02 / 2023

Treasurer..... 

Date: 22 / 02 / 2023

Secretary..... 

Date: 22 / 02 / 2023

